

Voya IM To Acquire Czech Asset Mgmt.

By [TEDDY HAINES](#) 8.2.2022



Voya Investment Management has agreed to acquire private credit manager **Czech Asset Management**, the firm announced.

Greenwich, Conn.-based CAM provides privately negotiated first and second lien floating rate senior secured loans primarily to U.S. middle market companies. Following the transaction, all personnel from the investment and operations teams will join Voya, including Founder, Managing Partner and CIO **Stephen Czech**. The team will remain in Connecticut, join Voya's fixed-income team and continue to manage existing funds with the same investment philosophy and process, according to the announcement.

The transaction is expected to close in the fourth quarter and terms were not disclosed. CAM's addition follows Voya's acquisition of **Allianz Global Investors'** U.S. business, which closed [last month](#).

"At Voya IM, continuing to build out our range of innovative, private markets and alternative capabilities has been a strategic focus and growth driver for our firm and the industry at large," Voya IM CEO **Christine Hurtsellers** said, in a statement. "The team at CAM will complement our leading fixed income platform and accelerate the expansion of our private and leveraged credit franchise across institutional, insurance and retail channels."

Voya IM has \$322 billion in assets under management as of June 30, according to the firm.